



Picture: Leigh Morrison (RYCO Hydraulics) and Dardanio Manuli (Manuli Rubber Industries)

February 3rd 2021 - One year ago Manuli Rubber Industries SpA officially completed the acquisition of the majority shareholding of RYCO Hydraulics Pty Ltd, overnight this combined business became a global powerhouse in the hydraulic hose and fittings industry and the future was bright.

Twelve months later and the world is a totally different place, with an increasing climate of uncertainty amidst a global pandemic. The MRI group, comprising Manuli Hydraulics, RYCO and Fluiconnecto, have had to adapt like everyone else, but crucially, and against all the odds, they have continued to grow whilst remaining strong, focussed and dedicated to their customers.

The MRI – RYCO partnership has allowed both entities to leverage the resources, manufacturing capabilities and distribution channels of the other to reach new markets, new customers and new heights. Combined, they now have an even more comprehensive global footprint as well as new sectors and industries which each business has continued to successfully expand into.

The MRI group's reach now extends from Canada to Australia, and from North America to the Far East, where they continue to support both new and existing customers by capitalising on their product and distribution synergies.

MRI Chief Executive Officer, Dardanio Manuli, said, “As we come to the one year anniversary of this partnership the world is still an uncertain place and no-one can predict what will happen, however, the ability to thrive, even under the very worst of market conditions, is testament to the robustness of the combined business model and the effectiveness with which it is managed at all levels.”

Whatever the future brings, rest assured that we will continue to provide an outstanding range of products and services to all of our global customers, distributors and partners.”

Further Media Enquiries

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Company Websites

www.manulirubber.com

www.RYCO.com.au