



**Deloitte Private rewards Italian business excellence
on the occasion of the fourth edition of the “Best Managed Companies”
Award**

- There are 74 "Deloitte Best Managed Companies", the companies that have won the award established by Deloitte Private having distinguished themselves for strategy, skills and innovation, commitment and corporate culture, governance as well as performance, internationalization and sustainability.
- According to Deloitte Private, despite the contraction in economic activity and turnover due to the pandemic, the BMCs performed better than the average of Italian companies on a price index basis, recording an average increase in turnover of 14.4%
- BMCs represent both small and medium-sized companies as well as large enterprises: 54% have a number of employees up to 249, the remaining 46% have a workforce exceeding 250 units
- At the end of an accurate 6-month process of evaluating the self-assessment forms prepared by the participants and screened by experts from the multidisciplinary organization Deloitte, the winning companies were identified by an independent jury made up of experts from the Italian institutional and academic world: Marta Texts, CEO of Elite; Fabio Antoldi, Full Professor of Business Strategy at ALTIS Catholic University; Francesca Brunori, Director of Financial Affairs of Confindustria.

Milan, 27 September 2021 - According to Deloitte Private, 74 Italian companies have distinguished themselves for their strategy, skills and innovation, commitment and corporate culture, governance as well as performance, internationalization and sustainability. These Italian companies have been granted the recognition of the fourth edition of the "Deloitte Best Managed Companies Award" (BMC), an award established by Deloitte Private - the solution

of the Deloitte network aimed at listed and non-listed SMEs, entrepreneurs, family offices, to private investors and private equity and start-ups - as part of the initiative supported by ELITE the network and private market of the Borsa Italiana Group - Euronext which connects companies to different sources of capital to accelerate their growth - by Confindustria and ALTIS Catholic University.

*"This edition of the BMC - says **Ernesto Lanzillo, Deloitte Partner and Private Leader** - like that of 2020 took place in a pandemic context, with significant and heterogeneous consequences on the activity of Italian companies. Looking at the average turnover of 2020, according to an elaboration by Deloitte Private on price index data, Italian industrial companies recorded a decline of 11.5%, while those of services by 12%. Instead, faced with a sharp decline in economic activity and turnover, BMC companies have a better performance than the average of Italian companies, recording an average increase in turnover of 14.4%. This means strong ability to adapt to the context and reaction to both the pandemic and the economic crisis. In one word: resilience. An indispensable quality to focus on the goal of long-term growth ".*

"Compared to the new paradigms at the center of the Next Generation EU relaunch plan - declares **Andrea Restelli, Deloitte Partner and Head of the Best Managed Companies Award** - such as digitization, technological transformation and sustainability, the winning BMC companies are already positioned along this path. By treasuring their founding values and adapting strategies and operating models to the new context, they are prepared to make the most of the opportunities offered. From the analysis conducted on the BMCs, the most differentiating element appears to be the investment in technology and innovation (74%), which positions them in line with the prospects of the NGEU. This represents a strategic component both for maintaining competitiveness through innovation and for the evolution of production systems towards greater sustainability ".

The most represented sector is that of Industrial Products and Construction (29%), followed by Consumer Products (26%), Technology (11%), Energy (8%), Retail (7%), Healthcare (3%), Oil & Gas (3%); the remaining 13% of companies belong to other sectors. As regards to the type of ownership, 43% of the companies are family-run, 14% are owned by private equity funds while there are 6 companies listed on the stock exchange.

"We have received this prestigious award for the second year running, we take great pride in this award, which recognizes years of excellence in operations management with uncompromisingly high ethical standards. This award is dedicated to the whole Manuli Rubber Industries organization who has made it possible.

Dardanio Manuli – Chairman and CEO"
